



# Thrift News

APRIL 2024  
Vol. 4 No. 1

Easter  
EDITION

Secure  
your  
Savings



and Utilize  
Loan  
Products

## ...it is a Better Option!

**Do not withdraw the shares you work so hard to accumulate without looking at all your options. It is always a good practice to save for a rainy-day or put aside funds for important payments and purchases.**

The Jamaica Civil Service Mutual Thrift Society Limited continues to promote such sensible behavior as a fundamental principle behind its existence. There are a list of good reasons not to simply withdraw your savings when you need money to secure assets, pay utilities or medical expenses instead, opt for taking a loan. There are always special low interest rates available to members so take advantage of the following loan products.

- **Cash Loans** - 14% per annum on the reducing balance, and 60 months to repay.
- **Committee Loan** - Up to \$1,500,000 with 60 months to repay.
- **Debt Consolidation** - Borrow up to \$1,500,000 with 72 months to repay and receive 10% cash in hand.

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# Easter MESSAGE

## Easter helps us find Hope

The Christian calendar reflects on nature's cycle of life and death, and joy and despair. Constructed around the crucifixion, and resurrection of Jesus Christ, it establishes for believers a season in which to observe, and commemorate the feast, and periods to engage in self-denial. With all these believers can weave their faith into life's cycle.

With the recent celebration of the Lengthen season Christians now fortified with renewed faith and victory celebrate Easter, which is the festival at the center of the Christian calendar. With its narrative of hope and promise of salvation, Easter offers reassurance, and encouragement to both believers and nonbelievers. It helps us to find hope even in despair; recall that Christ followers were plunged into mourning, but when the empty tomb was discovered, the risen Lord filled them with great joy and hope for the future. To put this into context Easter embodies love, as the scriptures pointed out "love thy neighbor as thy self" The tenet of love will guide all of us whether we are a believer or not, as it is applicable today, as we navigate the challenges of life.

In fact, the challenges of crime and violence facing our Country should force all of us to use this Easter season to reflect and rethink how we conduct the business of life. We encourage all our members to reset and rearrange their plans and priorities, as we look towards a better future.

Let us embrace the theme of victory - victory over trials that confronts us. Let us draw inspiration from the Easter story. As we all celebrate, we extend best wishes to you, our valued members, for a safe, joyous and reflective Easter celebration. ■

### ...from The Committee of Management



Seated left to right: Member **Georgia Mogg**, Chairman **Errol Miller**, 1st Vice Chair **Marva Ximinnies**, Member **Fred Manderson**. Standing left to right: Members **Cebert Mitchell**, **Rowena Palmer**, **Icolyn Coulbourne**, **Genneta Smikle**, **Lelieth Barrett-Hamilton**, **Beverly Clarke** and **Kevin Clarke**. Inset: 2nd Vice Chairman **Leslie Campbell**

# FREEDOM

## of Debt Consolidation

Rising costs of goods and services have pushed many of us into borrowing. With this many of us have acquired multiple debts that continue to handcuff our ability to take care of our current financial needs. In many cases these high interest rate loans may even cause us to fall behind in our monthly payments. It is against this backdrop, that the Jamaica Civil Service Mutual Thrift Society offers a Debt Consolidation Loan with low interest rates and more favourable terms than your existing loans; allowing you to pay off bills more quickly with lower monthly payments.

To Help you our Valued Members our Consolidation Loan provides for you to borrow up to \$1.5 million dollars with 72 months to repay. ■



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## Secure your Savings and Utilize Loan Products ...it is a Better Option!

- **Education Loan** - \$500,000 with 36 months to pay back, and monthly payment as low as \$18,333.00.
- **Emergency Loan** - A maximum of \$200,000 with 24 months to repay.
- **Information Technology Loan** - \$200,000.00 to be paid back within 36 months. Monthly payments for the maximum amount are as low as \$7631.00.
- **Motor Vehicle Loan**
  - \$3,000,000.00 (maximum for new vehicles 1-3yrs)
  - \$2,000,000.00 (maximum for used vehicles 4-8yrs)
  - 84 Months (maximum) Interest rate 9.99 % on the reducing balance
  - Collateral - First or Second Lien on Motor Vehicle and One (1) Surety
  - Commitment Fees 3% of Loan (included in loan)



- Monthly Payment \$2,000,000.00 – J\$33,205.00 per month
- \$3,000,000.00 – J\$55,804.00 per month
- **Motor Vehicle Insurance Loan** - \$200,000.00 and pay back in 12 months.
  - 2 months membership required and quotation from the insurance company.

**Always remember that a Share Secured Loan allows you to utilize your savings account balance as collateral. How it works is that Society will place a hold on the amount you take out, and so while that amount will not be available it will remain in your account. ■**

\* Conditions Apply.







# Outreach Programme

## Extends Support to Good Samaritan Inn

The Jamaica Civil Service Mutual Thrift Society Limited continues to partner with the **Good Samaritan Inn**. This Easter the Society will provide buns and cheese, water, juices and cooked meals to over 300 less fortunate persons. Members of the Outreach programme will also spend quality time with them by participating in various activities.

The Society will also open its doors to the general membership by donating Easter Baskets and bun and cheese. The outreach team has been providing support to the Good Samaritan Inn and its members during Easter for over 10 years. According to the outreach team assisting the wards at the Good Samaritan Inn is demonstrable of the Society's commitment to provide support to persons who are less fortunate. ■





# Happy Birthday



**Elva Dixon-Lawrence**  
*February 1*



**Tameka Woollery**  
*February 4*



**Breanna Campbell**  
*February 11*



**Rochima Thompson**  
*February 14*



**Michelle Hillman**  
*February 22*



**Ashley John**  
*February 25*



**Chadwick Ricketts**  
*February 26*



**Simone McGann-Lewis**  
*March 25*



**Shana Thompson**  
*March 30*







# FINANCIAL Tips

## Limit your Spending -

Give your credit card and your mind a holiday by limiting what you buy to what can safely come out of your savings account. Use this opportunity to create a budget and decide how much money you can afford to spend.

## Build Better Spending Habits

Get over the anxiety every month and develop new ways of spending. For example, for every dollar you spend on gifts, find a way to remove that spending dollar from your regular spending. These savings can be used to purchase gifts around the holidays. You could also use some of these savings for an emergency fund.

## Eat at Home

Dining out or grabbing fast food on your way home can offer convenience. However, doing so frequently can take a big chunk of your budget. Instead of relying on restaurants, do some meal planning for the week so that you can eat at home. Planning in this fashion can also help you better plan your grocery bill.

## Draft a Financial Board

You need motivation to start adopting better money habits, and if you craft a vision board, it can help remind you to stay on track with your financial goals.



# UPCOMING EVENTS

Scheduled activities for the remainder of 2024 includes:

- \* **Annual General Meeting ( AGM)**
- \* **Teachers' Day**
- \* **Child's Month**
- \* **Founder's Day**
- \* **Christmas Treats**



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